



March 28, 2023

Non Shell Status

Plural Industry Holding Group Co Ltd (the “**Company**”) was previously inactive following the untimely death of the former Chief Executive and controlling shareholder, Mr Liu, and was classified as a Shell Company for the financial year ended March 31, 2022.

On March 14, 2022 the Company announced the resignation of the old Board of Directors, and my appointment as President of the Company, along with the appointment of a new Secretary to the Board, and a new Chief Financial Officer and Treasurer. It also announced a change of strategy for the Company, to investing into, advising and developing financing tools for, sustainable businesses.

Following several months of work, on October 10, 2022 the Company announced the first results of the new strategy, a partnership with sustainable technology app company SDG Assessment, and with UK headquartered training and certification company the Centre for Sustainable Action.

The Company regards this date, October 10, 2022, as the effective date of change in Shell Company status and the Company ceasing to be a Shell Company as it has business operations, partners, staff, a growth strategy and growing capital base, so does not meet the SEC definition of a shell company.

Since that date the Company has continued to implement the business strategy, announcing in November 2022 a partnership for cross border consulting and investing with an advisory group in China with expertise in the sustainable sector, and with a fund management group in Texas, US, in January 2023 for the launch of specialist funds in the sustainable sector. We anticipate announcing more news about the fund management side of our activities in the very near future. In February we announced an addition to the senior management team, with more announcements to come over the next few weeks as we continue to expand operations.

Simon Littlewood
President, for & on behalf of Plural Industry Holding Group Co Ltd